

SAHARA HOUSINGFINA CORPORATION LIMITED

Quarterly Compliance Report on Corporate Governance			
(In terms of Clause 49 VI (ii) of the Listing Agreement)			
Sahara Housingfina Corporation Limited			
Quarter Ending on: 30th June, 2014			
Particulars	Clause of Listing agreement	Compliance Status Yes/No/N.A.	Remarks
I. Board of Directors	49 I		
(A) Composition of Board	49 I (A)	Yes	Annexure -1
(B) Non-executive Directors' compensation & disclosures	49 I (B)	Yes	Directors are paid Sitting fees within the limit prescribed under the Companies Act, 2013; hence no approval of the shareholders is required.
(C) Other provisions as to Board and Committees	49 I (C)	Yes	Annexure -1
(D) Code of Conduct	49 I (D)	Yes	CEO Declaration will be complied with in the next Annual Report.
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 II (A)	Yes	Annexure-2
(B) Meeting of Audit Committee	49 II (B)	Yes	Annexure-2
(C) Powers of Audit Committee	49 II (C)	Yes	
(D) Role of Audit Committee	49 II (D)	Yes	
(E) Review of Information by Audit Committee	49 II (E)	Yes	
III. Subsidiary Companies	49 III	N.A.	The Company does not have any Subsidiary company.
IV. Disclosures	49 IV		
(A) Basis of related party transactions	49 IV (A) (i) (ii) & (iii)	Yes	
(B) Disclosure of Accounting Treatment	49 IV (B)	Yes	Financial statements are prepared in accordance with the Accounting Standards prescribed by The Institute of Chartered Accountants of India, from time to time.
(C) Board Disclosures – Risk Management	49 IV (C)	Yes	

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(D) Proceeds from public issues, rights issues, preferential issues etc.	49 IV (D)	N.A.	The Company has not raised any money through an issue of securities in the manner as specified in this Clause.
(E) Remuneration of Directors	49 IV (E)	N.A.	Will be complied with in the next Annual Report.
(F) Management	49 IV (F)	Yes	Will be complied with in the next Annual Report.
(G) Shareholders	49 IV (G)	Yes	Will be complied with in the next Annual Report.
V.CEO/CFO Certification	49 (V)	Yes	The CEO & CFO certificate was tabled at the meeting of the Board of Directors of the Company held on May 29, 2014, for its noting.
VI. Report on Corporate Governance	49 (VI)	Yes	Will be complied with in the next Annual Report
VII. Compliance	49 (VII)		
Auditors Certificate regarding compliance of conditions of Corporate Governance	49 (VII) (i)	Yes	Certificate confirming compliance with the mandatory requirements under Clause 49 of the Listing Agreement relating to Corporate Governance, has been obtained from M/s Chaturvedi & Company, the Statutory Auditors of the Company and shall be annexed to the Directors' Report on Corporate Governance which shall form part of the Annual Report 2013-14.
Mandatory & Non-mandatory requirements	49 (VII) (ii)	Yes	Disclosures regarding compliance with the mandatory requirements and adoption/non-adoption of non-mandatory requirements under Clause 49 of the Listing Agreement relating to Corporate Governance have been made in the report on Corporate Governance, forming part of the Annual Report 2012-13.

For SAHARA HOUSINGFINA CORPORATION LTD,

Sd/-

D.J.Bagchi
CEO & Company Secretary

Place: Kolkata
Date: July 14, 2014

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Annexure-1

List of Directors and their Status

SL.NO.	Name of Directors	Status	Executive / non-executive
1	Shri Om Prakash Srivastava	Promoter Director	Non-Executive
2	Shri Joy Broto Roy	Promoter Director	Non-Executive
3	Shri Seemanto Roy	Promoter Director	Non-Executive
4	Shri Brijendra Sahay	Independent Director	Non-Executive
5	Shri Sakti Prasad Ghosh*	Independent Director	Non-Executive
6	Shri Ranuj Dasgupta	Independent Director	Non-Executive

*Shri Sakti Prasad Ghosh, (Independent & Non-executive Director), resigned from the Board of Directors of the Company w.e.f. 29th May, 2014, and the same has been notified to the Exchange on 29.05.2014.

Board of Directors Meeting during the quarter ended 30.06.2014

Date	Attendance
29.05.2014	Shri Om Prakash Srivastava
	Shri Joy Broto Roy
	Shri Seemanto Roy
	Shri Brijendra Sahay
	Shri Ranuj Dasgupta

Annexure-2

Composition of the Audit Committee

Name of Director	Status	Executive/Non-executive Director
Shri Om Prakash Srivastava	Promoter Director	Non-Executive
Shri Sakti Prasad Ghosh*	Independent Director	Non-Executive
Shri Brijendra Sahay**	Independent Director	Non-Executive
Shri Ranuj Dasgupta	Independent Director	Non- Executive

*Shri Sakti Prasad Ghosh, (Independent & Non-executive Director), resigned from the Board of Directors of the Company w.e.f. 29th May, 2014, and the same has been notified to the Exchange on 29.05.2014.

** **Shri Brijendra Sahay (Independent & Non-executive Director), has been designated as the Chairman of the Audit Committee at the Board Meeting held on 29th May, 2014.**

Audit Committee Meeting held during the quarter ended 30.06.2014

Date of Audit Committee	Attendance	Status
29.05.2014	Shri Om Prakash Srivastava	Member
	Shri Brijendra Sahay	Member
	Shri Ranuj Dasgupta	Member

Annexure – 3

Shareholders/ Investors Grievance Committee

Name of Director/Member	Status	Executive / Non Executive
Shri Sakti Prasad Ghosh*	Independent Director	Non-Executive
Shri Ranuj Dasgupta	Independent Director	Non-Executive
Shri Dhruvajyoti Jnandas Bagchi	Company Secretary	N.A.

*Shri Sakti Prasad Ghosh, (Independent & Non-executive Director), resigned from the Board of Directors of the Company w.e.f. 29th May, 2014, and the same has been notified to the Exchange on 29.05.2014.

** **Shri Brijendra Sahay (Independent & Non-executive Director), has been designated as the Chairman of the Shareholders' & Investors' Grievance Committee w.e.f. 29.05.2014.**

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Date of Shareholders/ Investors Grievance Committee

Date of Meeting	Attendance
14.05.2014	Shri Sakti Prasad Ghosh, Director Shri Ranoj Dasgupta, Director Shri Dhruvajyoti Jnandas Bagchi, Company Secretary
30.06.2014	Shri Brijendra Sahay, Director Shri Ranoj Dasgupta, Director Shri Dhruvajyoti Jnandas Bagchi, Company Secretary*

* *Shri D J Bagchi, Company Secretary, acts as a Secretary to the meetings of the Board and all its committees.*

For SAHARA HOUSINGFINA CORPORATION LTD,

Sd/-

D.J.Bagchi
CEO & Company Secretary

Place: Kolkata
Date: July 14, 2014