

SAHARA HOUSINGFINA CORPORATION LIMITED

Quarterly Compliance Report on Corporate Governance			
(In terms of Clause 49 (XB) of the Listing Agreement)			
Sahara Housingfina Corporation Limited			
Quarter Ending on: 31st December, 2014			
Particulars	Clause of Listing agreement	Compliance Status Yes/No/N.A.	Remarks
I. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	Total strength of the Board is 6 5 No. of Independent Directors 6 2 No. of Non-independent Directors - 3
(B) Independent Directors	49 (IIB)	Yes	No. of Independent Directors 6 2
(C) Non-executive Directors & compensation & disclosures	49 (IIC)	Yes	Apart from receiving sitting fees, Independent Directors do not have any material pecuniary relationship or transaction with the Company.
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	Uploaded on the website of the Company i.e. www.saharahousingfina.com
(F) Whistle Blower Policy	49 (IIF)	Yes	Uploaded on the website of the Company i.e. www.saharahousingfina.com
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	Total strength of the Committee is 6 3 No. of Independent Directors -2, including Chairman of the Committee. No. of Non-independent Directors - 1
(B) Meeting of Audit Committee	49 (IIIB)	Yes	Committee meets at least once every quarter to approve the accounts.
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination & Remuneration Committee	49 (IV)	Yes	Total strength of the Committee is 6 3 No. of Independent Directors - 2, including Chairman of the Committee.
V. Subsidiary Companies	49 (V)	N.A.	The Company has no subsidiary as on date.
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transaction	49 (VII)	Yes	
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIIIA)	Yes	Summarized statement of transactions with Related Parties is submitted on a quarterly basis to the Audit Committee.
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	Applicable accounting standards are being complied with on a continual basis and due disclosure is made in the Annual Report.
(C) Remuneration of Directors	49 (VIIC)	Yes	Apart from receiving sitting fees, none of the Directors receive any remuneration.
(D) Management	49 (VIID)	Yes	Will be complied in the next Annual Report.
(E) Shareholders	49(VIIIE)	Yes	All necessary information is uploaded at the Company's website.
(F) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49(VIIIF)	Yes	Company has not made any such issues during the quarter ended 31.12.2014.

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IX.CEO/CFO Certification	49 (IX)	Yes	CEO/CFO certificate for the year ended 31 st March, 2014 was placed in the Board Meeting dated 29 th May, 2014. For the year 2014-15, will be complied in the Annual Report of 2014-15.
X. Report on Corporate Governance	49 (X)	Yes	Will be complied in the next Annual Report
XI. Compliance	49 (XI)	Yes	Will be complied in the next Annual Report.

For SAHARA HOUSINGFINA CORPORATION LTD,

D.J.Bagchi
CEO & Company Secretary

Kolkata
January 14, 2015