SAHARA HOUSINGFINA CORPORATION LIMITED
Sahara India Sadan, 2A Shakespeare Sarani, Kolkata – 700 071

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2006

(Rs. In Lakhs)

Particulars	Quarter ended		Year ended (Audited)
	30.06.06	**30.06.05**	**31.03.06**
1. Income from Operations	146.50	66.51	398.32
2. Other Income	23.93	39.90	118.17
3. Total Expenditure	**49.90**	**46.97**	**187.49**
a) Staff Cost	25.24	18.62	80.30
b) Other Expenditure	24.66	28.35	107.19
4. Interest	102.41	50.43	263.78
5. Depreciation	2.10	3.75	7.53
6. Profit / (Loss) before Tax (1 + 2 - 3 - 4 - 5)	**16.02**	**5.26**	**57.69**
7. Provision for Current Tax	4.03	1.90	15.74
8. Profit(+)/Loss(-) after Current Tax (6 – 7)	11.99	3.36	41.95
9. Provision for Deferred Tax	(0.93)	(0.43)	(2.72)
10. Income Tax related for earlier year	-	-	1.78
11. Fringe Benefit Tax	0.37	0.37	1.73
12. Profit / (Loss) after Tax (8 – 9 – 10 – 11)	**12.55**	**3.42**	**41.16**
13. Paid up Equity Share Capital	700.00	600.00	700.00
14. Reserves excluding revaluation reserves	-	-	1022.96
15. Earning Per Share (Rs.)	0.18	0.06	0.66
16. Non-Promoters Shareholding:			
- No. of shares	20,05,413	10,05,413	20,05,413
- Percentage	28.65	16.76	28.65

1. Segment reporting – N/A, as the company is engaged in housing finance business only.
2. Figures for the previous periods have been regrouped and recast wherever necessary to conform to the current quarter's classification.
3. All accounting policies are consistently followed and the financials are drawn as per applicable Accounting Standards.
4. Investors complaints pending at the beginning of the quarter – Nil, received during the quarter – Nil, pending at the end of the quarter –Nil.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 29/07/2006. The same are subject to "Limited Review" by the Statutory Auditors of the Company.

for **SAHARA HOUSINGFINA CORPORATION LIMITED**

(O.P.SRIVASTAVA)
Dated: July 29, 2006   **DIRECTOR**
Place: Lucknow